



Ownashare



Affordable Narrow Boat Ownership



Affordable Narrow Boat Ownership with Ownashare

Unwind...

The UK offers over 2000 miles of navigable waterways, every inch of which waits to welcome you to a world of total relaxation. Historic urban landscapes; vast lengths of tranquil ribbons of peace and quiet, punctuated occasionally by charming villages, country pubs and locks. The engineers of three centuries ago have left a legacy that we can enjoy – *quite literally* – at our leisure.

Shared ownership – the affordable way

Ownashare manages a fleet of narrowboats which operate on a shared ownership basis.

This means that owners (yes, they do actually own a part of their boat – usually one-twelfth) can enjoy at least 3–4 weeks' holiday afloat each year, two of which are guaranteed to fall in the April–September season.

Provision is made for those restricted by school holidays, and extra weeks, subject to availability, can be taken at no extra charge.

All the enjoyment, but at only a fraction of the cost of hiring for the same period. The catch? There isn't one!



The advantages of having your boat managed by us

We use our combined experience of over 90 years on the canals and rivers of the UK – 30 in boat management – to ensure that the owners of all of our boats (the 'syndicates') derive maximum enjoyment from their craft with minimum hassle.

We ensure that the boat is serviced correctly on turnaround, and that any work required is done to a proper standard. Each boat has its own allocated 'local' manager who is available to the owners for advice or assistance at any time.

Also part of our service is the provision of a seven days a week technical helpline for total peace of mind. The syndicate engages Ownashare to look after it in full all the boats needs leaving you to enjoy your holidays.

The customer is always totally in charge – exactly how it should be



What is shared ownership and how does it work?

Let's start with what it isn't...

It certainly isn't 'timeshare' where you have a lease on a boat or holiday home, starting on July 20th and lasting 10 years... It enables you to part- own a luxury boat – for life, or until you sell your share – alongside other like minded owners. Ownashare supports such groups or syndicates by looking after the maintenance, security, and upkeep of your boat.

What's the good news?

That the cost of shared ownership is a fraction of the cost of hiring or owning a boat of equivalent quality. In a nutshell:

- It costs roughly £1600 annually per twelfth share to keep a 58-foot narrow boat maintained, and also pay licence fees, mooring fees, insurance, management, savings and preventive maintenance etc, (see below for more detail).
- That leaves diesel, pump-out and gas (each owner pays for these on a holiday- by-holiday basis) which amounts to an average of about £120–£140 per week depending how far travelled, etc.

On our standard booking system the owner of a (typical) twelfth share enjoys three weeks guaranteed holiday each year (including two weeks in the high season) plus additional weeks subject to availability and at no extra cost. Each syndicate is free to vary the booking system as desired.

So for three weeks guaranteed holiday in a year it costs about £600 per week all-in. If you take a fourth week – usually available – it's only about £500 per week. Much cheaper than hiring!

How are the costs broken down?

Here is an illustration of annual costs for a typical 58-foot narrow boat:

Licence	£ 900
Moorings	£ 2600
Insurance	£ 300
Engine services & general repairs	£ 2000
Management	£ 5231
Preventive maintenance	£ 4500
General contingency	£ 500
Savings	£ 2400
TOTAL	£18,431

Now included in boats monthly fees, annual (winter) maintenance costs which will vary depending upon the level of work required/desired by the syndicate.



How do the boat syndicates work?



Syndicate agreement

The members of each boat syndicate sign an agreement. The owners decide on the format of this, but we offer a specimen Syndicate Agreement which includes details of our default booking system. This specimen agreement is based on 12 shares of a boat.

You can download a copy at:

www.ownasharecruising.co.uk

Annual meetings

We hold an annual meeting with each syndicate organised by us or the syndicate itself. These are held by the end of October so that annual maintenance instructions can be agreed. We don't need to be at the meeting but if we're asked we'll attend and advise.

Management agreement

The syndicate signs a Management Agreement with us, renewable annually. This details the service level selected. You can download a copy at www.ownasharecruising.co.uk. Moorings Syndicates can choose moorings over the UK inland waterway network as well as change these from time to time to add variety to their cruising range. Each boat has a nominated home mooring to which it is normally

returned for 'changeover' (see below), but two owners can agree that their exchange will be done remotely, allowing wider areas to be explored.

Bookings

Each member of a syndicate selects three weeks holiday in turn, a maximum of two in the 'high' season (April to September inclusive). The order of choice rotates annually, and provision is made for those restricted to school holiday dates. Extra weeks/ weekends can be booked, at no extra cost: these are offered in the reverse order to the original weeks, ensuring fairness. Syndicates are free to select their own booking system, and we describe variations on our 'shares for sale' page.

Use of the boat by guests/family

Each syndicate is free to make its own rules concerning use of the boat by family or friends in the absence of the owner.

Changeover days

Our boats change over on Fridays. This allows long weekends to be enjoyed, and also means that bases with hire fleets have more resources available to assist our owners than would be the case on Saturdays.



A little more about us...

Personal care

Ownashare believe in personal customer service

Our owners are the voice of the company and communication with our owners is vital to continue our growing success.

What we're trying to achieve

We aim to be the best management company on the UK inland waterways. We'll achieve this by being a group of skilled individual people who love boating, not an impersonal company which only cares about returns. Our business is making your cruise a highlight of your year: to allow you to concentrate on your enjoyment and forget about everything else



Our mission and overview of our services

- Our local managers will be the first point of contact for all customers.
- We'll operate with state of the art IT which is security-compliant at a high level.
- A fully transparent accounting system will be managed by a qualified chartered accountant.
- We'll offer a comprehensive brokerage service to our customers.
- We'll design and build new narrow boats to satisfy demand both for high-level entry into the scheme, and upgrades.
- We'll constantly review our fees, benchmark them against other companies and make them competitive.



Management services

Management Package

- Arrangement of home mooring as agreed with the syndicate.
- Services of a local Customer Care Manager, who is the prime contact for owners and is responsible for ensuring the delivery of all aspects of the service.
- Managers will attend the bases of the boats for which they are responsible on turnaround day to ensure that any problems relating to the boat are addressed, that service levels by the base continually meet the required standard, and that the boat is ready for the joining owner.
- They may be responsible for boats at several bases and meetings or consultations may need to be by appointment.
- At times other than turnaround days, the local manager is available by telephone or email.
- Access to our seven day a week helpline.
- Full booking service
- Full financial management with itemized accounts viewable online.
- 7 day a week helpline
- General enquiries line.

Management costs
Per annum
Per syndicate.
£5231





Shares for sale

Selling your shares

If you're looking to sell your share in a boat syndicate we'll help you do this by promoting the sale on our web site, advising purchasers, arranging a viewing and introducing the prospective member to the syndicate co-ordinator to facilitate the signing of the Syndicate Agreement. This service is offered to owners on a no- sale, no-fee basis. We charge £300 a non- refundable fee of £100 is requested on listing the share, which will be deducted from the full charge of the sale upon completion.

Looking to buy?

You will find details of previously owned shares currently available on our website. You will also find details of recent additions to our fleet, all with luxury specifications at prices you will find hard to beat!

www.ownasharecruising.co.uk

Phone 0780 0902323

Can we help further?

As we've said, we make business personal: we work through relationships, not printed statements. So, if these details have interested you, you have any queries or simply want to talk over your ideas, we'd love to hear from you.

Sales and administration

Linda French

linda@ownasharecruising.co.uk

07800 902323





Ownashare

Shared Narrow Boat Ownership

Ownashare Cruising Ltd
Kings Lock Boatyard
Middlewich
CW10 0JJ
Company no 07294813
(England and Wales)

www.ownasharecruising.co.uk